

Information for Valued Supplier/ Contractor/ Vendor/ Customer/ Any Other Third Party, doing business with “Jashanmal National Company LLC” and/ or “Jashanmal National Company (Abu Dhabi) LLC”

This is to inform that a Treaty governing the introduction of VAT has been adopted and signed by all the six Member States of the Gulf Corporation Council (“GCC”). The VAT structure/ framework apply to all the Member States, including the United Arab Emirates (“UAE”).

Accordingly, VAT is expected to be introduced in the UAE with effect from **January 1, 2018**, at a standard rate of 5%.

Since the introduction of VAT, will affect your existing Agreement/ Contract/ Arrangement with us, we are reaching out to you to ensure that our business association is not affected in any way upon the introduction of VAT. Please note, the UAE Ministry of Finance (“MoF”) has hosted a page dedicated to VAT on its website. For ease of reference, we are providing below the relevant link and would suggest that you familiarize yourself with this information.

<https://www.mof.gov.ae/En/budget/Pages/VATQuestions.aspx>

Accordingly, we are in the process of updating the necessary record(s) relating to our mutual business association, so as to seek compliance with the upcoming VAT implementation in the United Arab Emirates.

In this regard, we would appreciate if you could kindly:

- 1) Provide us with your Tax Registration Number (if applicable), as soon as practical;
- 2) Ensure that our Company’s official name, viz. – “**Jashanmal National Company LLC**” and/ or “**Jashanmal National Company (Abu Dhabi) LLC**” is properly mentioned along with your applicable Tax Registration Number - on all invoices, debit/ credit notes or any other commercial documents addressed to us;

However, If you are exempt from VAT, kindly indicate by writing “**VAT Exempted**” or “**VAT Not Applicable**”, along with the relevant Classification/ Category of your business under such exemption. We wish to inform you that starting from 1st January 2018, any of your invoice, debit/ credit note or any other commercial document that does not reflect the aforesaid details, may cause undue delay in payment and related processes.

Lastly, individual communications to all concerned have already been sent from us to clarify, as to how your existing Agreement/ Contract/ Arrangement with us will be treated following the VAT implementation. In case you haven’t received such a communication, kindly get in touch with us. Unless we hear from you to the contrary, we shall take it as your confirmation of having received the said communication from us and your understanding of the same.